

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
342 mn	▼ -0.20%	745 mn	▼ -0.07%	142 mn	▼ -0.12%	135 mn	▼ -0.39%	392 mn	▼ -0.20%
188,202.8	-384.86	112,423.2	-79.98	57,956.48	-70.41	267,375.3	-1,043.51	72,363.20	-146.77

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone amid investors sentiment remained cautious. The Benchmark KSE-100 index made an intra-day high and low at 189,521.32 (933.66 points) and 187,538.23 (-1,049.43 points) respectively while closed at 188,202.85 by gaining 384.81 points. PKR in today's interbank appreciated by Rs 0.0404 against USD and closed at Rs 279.8232. The value of shares traded during the day was Rs 52.986 billion. Market capitalization stood at around Rs21.136 trillion. Overall, trading volumes for the day decreased to 867.49 million shares compared with Monday's tally of 875.49 million. KEL was the volume leader with 90.2 million shares, gaining Rs0.07 to close at Rs7.04. It was followed by HASCOLNC with 47.9 million shares, gaining Rs0.51 to close at Rs25.49 and BOP with 36 million shares, gaining Rs0.3 to close at Rs41.51.

Volume Leaders ('000)

KEL	90,164
HASCOLNC	47,948
BOP	35,973
WTL	30,106
NCPL	25,629
FFL	23,191
PIAHCLA	16,029
NPL	15,243
PIBTL	14,316
LSECL	14,166

Gainers (PKR)

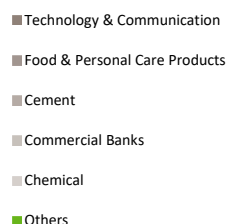
LSEVL	8.94	1.00
PIAHCLA	29.00	2.64
SGPL	30.21	2.75
AKDSL	49.23	4.48
CLOV	61.67	5.61
QUICE	37.05	3.37
SMLNC	156.37	14.20
BTL	418.97	38.00
FTSM	49.61	4.51
GLPL	450.22	40.90

Losers (PKR)

CSILR3		2.57
KOHP	-6.12	55.07
TSML	-18.60	202.49
LSEFSL	-1.87	20.84
FZCM	-20.20	229.14
PRWM	-3.45	44.00
MACFL	-2.99	38.70
GUSMWU	-0.56	7.44
UCAPM	-0.48	6.73
GADT	-22.20	328.93

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-11.49
Broker Proprietary Trading	-0.08
Companies	0.83
Individuals	7.85
Insurance Companies	3.62
Mutual Funds	-2.99
NBFC	0.00
Other Organization	0.36
Gross	-1.90

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	1.61
Gross	1.89

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.12	-1.92	-0.49	-1.13	-1.73	-0.40	-0.37	0.64	-0.02	-0.78	-6.33
	Broker Proprietary Trading	-0.50	0.03	-0.68	0.04	0.05	0.10	0.13	0.10	0.01	0.64	-0.08
	Companies	0.14	-0.87	0.14	-0.02	0.74	0.04	0.26	-0.01	0.00	0.41	0.83
	Individuals	2.61	0.64	-0.86	-0.05	2.47	1.38	1.72	-0.57	-0.00	0.49	7.83
	Insurance Companies	-0.86	-0.43	-0.33	-0.00	0.52	-0.24	-0.10	-0.60	-0.16	-0.36	-2.57
	Mutual Funds	-1.11	0.82	2.06	-0.05	-2.11	-1.21	-1.40	0.41	0.11	0.52	-1.94
	NBFC	-	-	0.01	-0.00	-0.00	0.00	0.00	-0.00	-0.00	0.00	0.01
	Other Organization	-0.06	0.47	-0.10	1.12	-0.01	0.01	0.02	-0.03	-0.00	-1.06	0.36
	LIPI Total	0.10	-1.26	-0.25	-0.10	-0.08	-0.32	0.27	-0.06	-0.05	-0.14	-1.89

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.65	1.23	-0.20	-	0.07	-	-0.01	-	-	-0.14	0.29
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.55	0.03	0.45	0.10	0.01	0.32	-0.25	0.06	0.05	0.29	1.61
	Total	-0.10	1.26	0.25	0.10	0.08	0.32	-0.27	0.06	0.05	0.14	1.89

Source: NCCPL

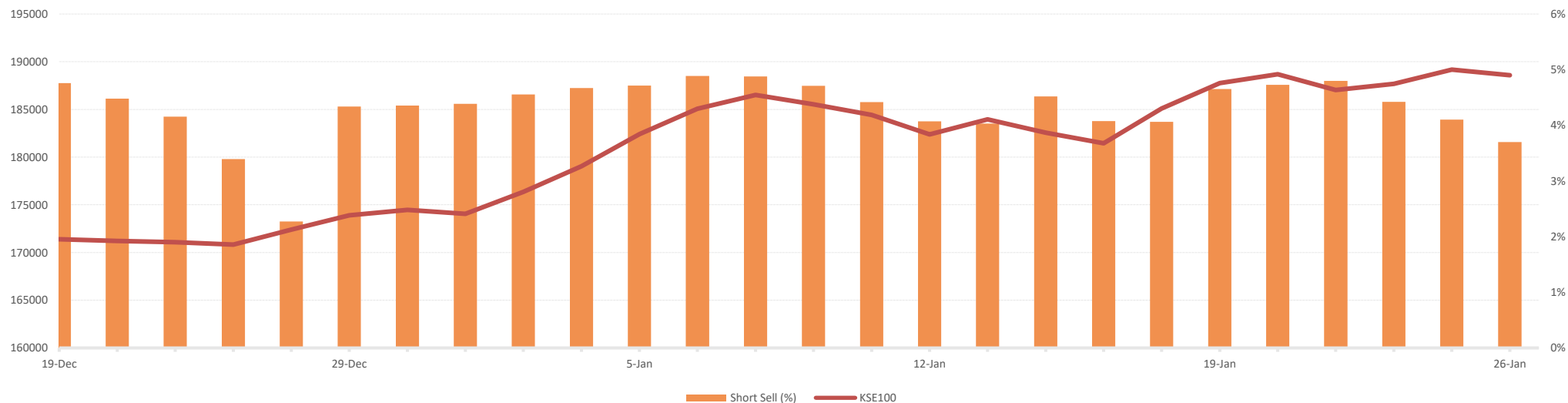


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Jan/26	NATF	Hassaan Ali Khan	Executive	150	-	420.08	150	63,012
2	07/Jan/26	MDTL	Salman Khalid Mian	Independent Director	50,000	50,000	7.08	-	-4,500
3	26/Jan/26	SPWL	Mr. Osman Saifullah Khan	Non-Executive Director	75,184	-	11.30	75,184	849,579

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 26, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JAN	532	69.95%	0.06%	550	3.2% ▼
EFERT-JAN	227	59.58%	0.04%	225	-
PIAHCLA-JAN	10,993	54.67%	5.81%	12,904	14.8% ▼
ATRL-JAN	439	39.53%	1.03%	535	18.0% ▼
PIOC-JANB	284	35.73%	0.28%	247	14.8% ▲
PTC-JAN	2,723	22.06%	0.46%	2,760	1.3% ▼
AGL-JAN	308	14.27%	0.52%	10	3147.4% ▲
GHNI-JAN	122	12.99%	0.82%	112	9.0% ▲
AIRLINK-JAN	470	11.72%	0.40%	420	11.9% ▲
PPL-JAN	956	10.39%	0.14%	1,536	37.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com